

2 April 2007

The Manager
Company Announcements Office
Australian Securities Exchange
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir or Madam:

Change of Director's Interest Notice – Appendix 3Y – for Hydromet Corporation Limited

In accordance with Listing Rule 3.19A.2, the Company wishes to provide the required Appendix 3Y for Date of Change 30 March 2007 in respect to the following Company Directors:

Gregory Wrightson Pipvide Tang Timothy Allen

Yours sincerely

Director

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of	entity	HYDROMET CORPORATION LIMITED
ABN	71 002	802 646

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Gregory Wrightson
Date of last notice	19/12/2002

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	30/3/2007
No. of securities held prior to change	578,300 ordinary shares
Class	Ordinary
Number acquired	2,000,000
Number disposed	none
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$160,000
No. of securities held after change	2,578,300 ordinary shares

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⁺ See chapter 19 for defined terms.

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Exercise of directors' options.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	Not applicable
Name of registered holder (if issued securities)	Not applicable
Date of change	Not applicable
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	Not applicable
Interest acquired	Not applicable
Interest disposed	Not applicable
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	Not applicable
Interest after change	Not applicable

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⁺ See chapter 19 for defined terms.

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

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Introduced 30/9/2001.

Name of	fentity	HYDROMET CORPORATION LIMITED
ABN	71 002	802 646

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	PIPVIDE TANG
Date of last notice	20/12/2005

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect and direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Registered holder: Pipvide Tang Trustee and beneficiary of PJ Pty Limited Superannuation Fund
Date of change	30/3/2007
No. of securities held prior to change	859,000 ordinary shares (indirect interest)
Class	Ordinary
Number acquired	2,000,000
Number disposed	none
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$160,000
No. of securities held after change	859,000 ordinary shares (indirect interest) 2,000,000 ordinary shares (direct interest)

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⁺ See chapter 19 for defined terms.

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Exercise of directors' options.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	Not applicable
Name of registered holder (if issued securities)	Not applicable
Date of change	Not applicable
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	Not applicable
Interest acquired	Not applicable
Interest disposed	Not applicable
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	Not applicable
Interest after change	Not applicable

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⁺ See chapter 19 for defined terms.

Rule 3.19A.2

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Introduced 30/9/2001.

Name o	f entity HYDROMET CORPORATION LIMITED
ABN	71 002 802 646

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Timothy Allen
Date of last notice	19/12/2002

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect and direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant	Registered holder: Lenvat Pty Ltd Trustee and beneficiary of Lenvat Super Fund
Date of change	29/3/2007 sold 1,000,000 shares
Date of change	30/3/2007 acquired 500,000 shares
No. of securities held prior to change	2,300,000 ordinary shares (indirect interest)
Class	Ordinary
Number acquired	500,000
Number disposed	1,000,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Acquired 500,000 shares \$40,000 Sold 1,000,000 shares \$80,403
No. of securities held after change	1,300,000 ordinary shares (indirect interest) 500,000 ordinary shares (direct interest)

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⁺ See chapter 19 for defined terms.

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Acquired - exercise of directors' options. Sold – on-market trade.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	Not applicable
Name of registered holder (if issued securities)	Not applicable
Date of change	Not applicable
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	Not applicable
Interest acquired	Not applicable
Interest disposed	Not applicable
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	Not applicable
Interest after change	Not applicable

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